

| | |
|-----------------------|--------------|
| IHSG | 7,141 |
| Change (%) | 0.63% |
| Net Foreign Buy (YTD) | 68.99 T |
| Support | 7100 |
| Resistance | 7200 |

| | |
|---------------------|---------------|
| Net F *Sell* | -625.M |
| F Buy | 4103.M |
| D Buy | 14781M |
| F Sell | 4728.M |
| D Sell | 14156M |

| Sectoral | Last | Change % |
|------------|----------|----------|
| IDXBASIC | 1,361.69 | ↓ -0.63% |
| IDXCYCLIC | 921.16 | ↓ -0.17% |
| IDXENERGY | 1,777.99 | ↑ 1.53% |
| IDXFINANCE | 1,496.75 | ↓ -0.25% |
| IDXHEALTH | 1,466.88 | ↓ -1.45% |
| IDXINDUST | 1,315.41 | ↑ 1.65% |
| IDXINFRA | 955.43 | ↓ -0.29% |
| IDXNONCYC | 711.56 | ↓ -0.09% |
| IDXPROPERT | 717.97 | ↓ -0.06% |
| IDXTECHNO | 7,890.13 | ↑ 1.99% |
| IDXTRANS | 2,292.01 | ↓ -2.32% |

| Commodities | Last | Change % |
|-------------|--------------|----------|
| Palm Oil | RM 6,509.00 | ↑ 0.06% |
| Crude Oil | \$ 119.63 | ↑ 0.18% |
| Nickel | \$ 29,000.00 | ↓ -2.12% |
| Gold | \$ 1,850.55 | ↓ -0.03% |
| Coal | \$ 403.00 | ↓ -2.95% |

| Indeks | Close | Change % |
|----------------------|--------|----------|
| Dow Jones Industrial | 33,030 | ↑ 0.35% |
| S&P 500 | 4,135 | ↑ 0.34% |
| Nasdaq Composite | 12,104 | ↑ 0.36% |
| FTSE 100 London | 7,599 | ↓ -0.12% |
| DAX Xetra Frankfurt | 14,557 | ↓ -0.66% |
| Shanghai Composite | 3,242 | ↑ 0.17% |
| Hangseng Index | 21,532 | ↓ -0.56% |
| Nikkei 225 Osaka | 27,944 | ↑ 0.10% |

| Indikator | Tingkat |
|--|--------------------|
| Pertumbuhan Ekonomi (2021 YoY) | 3.69% |
| Inflasi (Maret 2022, YoY) | 2.64% |
| BI 7 Day Reverse Repo Rate (Maret 2022) | 3,5% |
| Surplus/Defisit Anggaran (APBN 2022) | (4,85% PDB) |
| Surplus/Defisit Transaksi Berjalan (Q III-2021) | 0.28 % PDB |
| Surplus/Defisit Neraca Pembayaran Indonesia (Q III-2021) | US\$ 13.46 miliar |
| Cadangan Devisa (Maret 2022) | US\$ 139.13 Miliar |



MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup melemah berada pada level 7141 terjadi konsolidasi setelah bergerak rally sepekan terakhir ditransaksikan dengan volume transaksi yang relatif ramai. Indikator stochastic berpotensi sudah berada di areal overbought atau jenuh beli terjadi death cross berpotensi terjadi aksi profit taking. Indeks ditopang oleh sektor Technology (1.987%), Industrials (1.645%), Energy (1.534%), kendati dibebani oleh sektor Properties & Real Estate (-0.058%), Consumer Non-Cyclical (-0.091%), Consumer Cyclical (-0.173%), Financials (-0.246%), Infrastructures (-0.289%), Basic Materials (-0.629%), Healthcare (-1.451%), Transportation & Logistic (-2.324%) Indeks pada hari ini diperkirakan akan bergerak konsolidasi dengan kecenderungan melemah pada range level support 7100 dan level resistance 7200.

Berpindah ke bursa saham AS, tiga indeks utama finis di jalur hijau. Dow Jones Industrial Average (DJIA), S&P 500, dan Nasdaq Composite bertambah masing-masing 0,8%, 0,95%, dan 0,94%.

Sentimen hari ini pertama datang dari World Bank. Institusi yang berkantor pusat di Washington DC itu menurunkan proyeksi pertumbuhan ekonomi global. Untuk 2022, Bank Dunia memperkirakan ekonomi global tumbuh 2,9%. Turun 1,2 poin persentase dibandingkan proyeksi Januari lalu. Sementara untuk 2023, proyeksi pertumbuhan ekonomi dipangkas 0,2 poin persentase menjadi 3%. David Malpass, Presiden Bank Dunia, bahkan memperingatkan pertumbuhan ekonomi dunia bisa lebih rendah lagi menjadi 2,1% tahun ini dan 1,5% tahun depan. Risiko yang membayangi perekonomian dunia di antaranya pandemi virus corona (Coronavirus Disease-2019/Covid-19), perang Rusia-Ukraina, gangguan rantai pasok, serta 'hantu' stagflasi. Bagaimana dengan Indonesia? Apakah Bank Dunia juga 'menyunat' perkiraan pertumbuhan ekonomi Indonesia?. Sayangnya iya. Untuk 2022, Bank Dunia memperkirakan Produk Domestik Bruto (PDB) Indonesia tumbuh 5,1%. Turun tipis 0,1 poin persentase dibandingkan proyeksi Januari. Meski demikian, pencapaian tersebut tidak perlu membuat Indonesia berkecil hati. Pertumbuhan ekonomi 5,1% akan membuat Indonesia jauh lebih baik ketimbang China, yang diperkirakan tumbuh 4,3%. Kunci utama pertumbuhan ekonomi Indonesia, menurut Bank Dunia, adalah harga komoditas. Perang Rusia-Ukraina yang membuat harga komoditas di pasar internasional melambung jauh terbang tinggi membuat Indonesia tertimpa 'durian runtuh'. (source : CNBC Indonesia)

Stock Recommendation

| Stock | Last Price | Recommendation | TP 1 | TP 2 | Stop Loss | Commentary |
|-------|------------|----------------|------|------|-----------|--------------------------|
| BRMS | 230 | Buy | 236 | 240 | 220 | Huge volume accumulation |
| ENRG | 292 | Buy | 300 | 310 | 280 | Long White Morubozu |
| BIPI | 109 | Buy | 112 | 115 | 106 | Consolidation |
| MDKA | 5,150 | Buy | 533 | 5400 | 5000 | Sideways |
| INCO | 7,650 | Buy | 7850 | 8000 | 7400 | Doji |

Economic Calender

Source : TradingEconomic, Research Erdikha

| | | | Actual | Previous | Consensus | Forecast |
|-------------------------------|----|--|-----------------|--------------------|-----------------|----------------|
| Monday June 06 2022 | | | | | | |
| 8:45 AM | CN | <u>Caixin Services PMI MAY</u> | <u>41.4</u> | 36.2 | | <u>43</u> |
| 8:45 AM | CN | <u>Caixin Composite PMI MAY</u> | <u>42.2</u> | 37.2 | | <u>45</u> |
| 3:00 PM | GB | <u>New Car Sales YoY MAY</u> | <u>-20.60%</u> | <u>-15.80%</u> | | |
| 10:30 PM | US | <u>3-Month Bill Auction</u> | <u>1.23%</u> | 1.12% | | |
| 10:30 PM | US | <u>6-Month Bill Auction</u> | <u>1.71%</u> | 1.58% | | |
| Tuesday June 07 2022 | | | | | | |
| 6:01 AM | GB | <u>BRC Retail Sales Monitor YoY MAY</u> | <u>-1.50%</u> | <u>-1.70%</u> | | <u>-1%</u> |
| 2:30 PM | EA | <u>S&P Global Construction PMI MAY</u> | <u>49.2</u> | 50.4 | | <u>50.7</u> |
| 3:00 PM | CN | <u>Foreign Exchange Reserves MAY</u> | <u>\$3.128T</u> | <u>\$3.12T</u> | <u>\$3.12T</u> | <u>\$3.11T</u> |
| 3:30 PM | GB | <u>S&P Global/CIPS UK Services PMI Final MAY</u> | <u>53.4</u> | 58.9 | <u>51.8</u> | <u>51.8</u> |
| 3:30 PM | GB | <u>S&P Global/CIPS Composite PMI Final MAY</u> | <u>53.1</u> | 58.2 | <u>51.8</u> | <u>51.8</u> |
| 4:40 PM | GB | <u>3-Year Treasury Gilt Auction</u> | <u>1.95%</u> | 0.95% | | |
| | US | <u>Balance of Trade APR</u> | <u>\$-87.1B</u> | <u>\$-107.7B</u> ® | <u>\$-89.5B</u> | <u>\$-91B</u> |
| 7:30 PM | US | <u>Exports APR</u> | <u>\$252.6B</u> | <u>\$244.1B</u> ® | | <u>\$245B</u> |
| 7:30 PM | US | <u>Imports APR</u> | <u>\$339.7B</u> | <u>\$351.8B</u> ® | | <u>\$336B</u> |
| 7:55 PM | US | <u>Redbook YoY 04/JUN</u> | <u>12.40%</u> | 12.60% | | |
| 8:30 PM | US | <u>LMI Logistics Managers Index Current MAY</u> | <u>67.1</u> | 69.7 | | |
| Wednesday June 08 2022 | | | | | | |
| 12:00 AM | US | <u>3-Year Note Auction</u> | <u>2.93%</u> | 2.81% | | |
| 2:00 AM | US | <u>Consumer Credit Change APR</u> | <u>\$38.07B</u> | <u>\$47.34B</u> ® | <u>\$35B</u> | <u>\$51B</u> |
| 3:30 AM | US | <u>API Crude Oil Stock Change 03/JUN</u> | <u>1.845M</u> | <u>-1.181M</u> | <u>-1.800M</u> | |
| 10:00 AM | ID | <u>Foreign Exchange Reserves MAY</u> | | <u>\$135.7B</u> | | <u>\$133B</u> |
| 1:00 PM | GB | <u>Halifax House Price Index MoM MAY</u> | | 1.10% | | <u>0.60%</u> |
| 1:00 PM | GB | <u>Halifax House Price Index YoY MAY</u> | | 10.80% | | <u>10%</u> |
| 3:30 PM | GB | <u>S&P Global/CIPS Construction PMI MAY</u> | | 58.2 | <u>56.6</u> | <u>57.6</u> |
| 4:00 PM | EA | <u>GDP Growth Rate QoQ 3rd Est Q1</u> | | 0.30% | <u>0.30%</u> | <u>0.30%</u> |
| 4:00 PM | EA | <u>GDP Growth Rate YoY 3rd Est Q1</u> | | 4.70% | <u>5.10%</u> | <u>5.10%</u> |
| 4:00 PM | EA | <u>Employment Change YoY Final Q1</u> | | 2.10% | <u>2.60%</u> | <u>2.60%</u> |
| 4:00 PM | EA | <u>Employment Change QoQ Final Q1</u> | | 0.40% | <u>0.50%</u> | <u>0.50%</u> |
| 4:00 PM | GB | <u>10-Year Treasury Gilt Auction</u> | | 1.93% | | |
| 6:00 PM | US | <u>MBA Mortgage Applications 03/JUN</u> | | <u>-2.30%</u> | | |
| 6:00 PM | US | <u>MBA 30-Year Mortgage Rate 03/JUN</u> | | 5.33% | | |
| 6:00 PM | US | <u>MBA Mortgage Refinance Index 03/JUN</u> | | 751.6 | | |
| 6:00 PM | US | <u>MBA Mortgage Market Index 03/JUN</u> | | 308.3 | | |
| 6:00 PM | US | <u>MBA Purchase Index 03/JUN</u> | | 224.1 | | |
| 9:00 PM | US | <u>Wholesale Inventories MoM APR</u> | | 2.70% | <u>2.10%</u> | <u>2.10%</u> |
| 9:30 PM | US | <u>EIA Gasoline Stocks Change 03/JUN</u> | | <u>-0.711M</u> | <u>1.075M</u> | |
| 9:30 PM | US | <u>EIA Crude Oil Stocks Change 03/JUN</u> | | <u>-5.068M</u> | <u>-1.917M</u> | |
| 9:30 PM | US | <u>EIA Crude Oil Imports Change 03/JUN</u> | | 0.083M | | |
| 9:30 PM | US | <u>EIA Refinery Crude Runs Change 03/JUN</u> | | <u>-0.236M</u> | | |
| 9:30 PM | US | <u>EIA Gasoline Production Change 03/JUN</u> | | 0.545M | | |
| 9:30 PM | US | <u>EIA Heating Oil Stocks Change 03/JUN</u> | | 0.265M | | |
| 9:30 PM | US | <u>EIA Distillate Stocks Change 03/JUN</u> | | <u>-0.53M</u> | <u>1.06M</u> | |
| 9:30 PM | US | <u>EIA Distillate Fuel Production Change 03/JUN</u> | | <u>-0.163M</u> | | |
| 9:30 PM | US | <u>EIA Cushing Crude Oil Stocks Change 03/JUN</u> | | 0.256M | | |
| Thursday June 09 2022 | | | | | | |
| 12:00 AM | US | <u>10-Year Note Auction</u> | | 2.94% | | |
| 6:01 AM | GB | <u>RICS House Price Balance MAY</u> | | 80% | | <u>81.20%</u> |
| | CN | <u>Balance of Trade MAY</u> | | <u>\$51.12B</u> | <u>\$58B</u> | <u>\$50B</u> |
| 10:00 AM | CN | <u>Exports YoY MAY</u> | | 3.90% | <u>8%</u> | <u>6.50%</u> |
| 10:00 AM | CN | <u>Imports YoY MAY</u> | | 0.01% | <u>2%</u> | <u>1.80%</u> |

| | | | | | |
|---------------------|----|--|-----------|---------------|-----------------|
| 10:00 AM | ID | <u>Consumer Confidence MAY</u> | 113.1 | | <u>113.5</u> |
| 5:00 PM | GB | <u>BBA Mortgage Rate MAY</u> | 4.10% | | <u>4.12%</u> |
| | EA | <u>ECB Interest Rate Decision</u> | 0% | <u>0%</u> | <u>0%</u> |
| 6:45 PM | EA | <u>Deposit Facility Rate</u> | -0.50% | <u>-0.50%</u> | <u>-0.50%</u> |
| 6:45 PM | EA | <u>Marginal Lending Rate</u> | 0.25% | | <u>0.25%</u> |
| 7:30 PM | EA | <u>ECB Press Conference</u> | | | |
| 7:30 PM | US | <u>Initial Jobless Claims 04/JUN</u> | 200K | <u>210K</u> | <u>205K</u> |
| 7:30 PM | US | <u>Jobless Claims 4-week Average 04/JUN</u> | 206.5K | | <u>205K</u> |
| 7:30 PM | US | <u>Continuing Jobless Claims 28/MAY</u> | 1309K | <u>1305K</u> | <u>1300K</u> |
| 8:30 PM | EA | <u>ECB Macroeconomic Projections</u> | | | |
| 8:30 PM | EA | <u>ECB Enria Speech</u> | | | |
| 9:30 PM | US | <u>EIA Natural Gas Stocks Change 03/JUN</u> | 90Bcf | | |
| 10:30 PM | US | <u>8-Week Bill Auction</u> | 1.04% | | |
| 10:30 PM | US | <u>4-Week Bill Auction</u> | 0.86% | | |
| Friday June 10 2022 | | | Actual | Previous | Consensus |
| 12:00 AM | US | <u>30-Year Bond Auction</u> | 3.00% | | |
| | CN | <u>Inflation Rate YoY MAY</u> | 2.10% | | <u>2%</u> |
| 8:30 AM | CN | <u>Inflation Rate MoM MAY</u> | 0.40% | | <u>0.50%</u> |
| 8:30 AM | CN | <u>PPI YoY MAY</u> | 8.00% | | <u>7.90%</u> |
| 10:00 AM | ID | <u>Retail Sales YoY APR</u> | 9.30% | | |
| | US | <u>Core Inflation Rate YoY MAY</u> | 6.20% | <u>5.90%</u> | <u>6%</u> |
| | US | <u>Inflation Rate YoY MAY</u> | 8.30% | <u>8.30%</u> | <u>8.30%</u> |
| 7:30 PM | US | <u>Core Inflation Rate MoM MAY</u> | 0.60% | <u>0.50%</u> | <u>0.80%</u> |
| 7:30 PM | US | <u>Inflation Rate MoM MAY</u> | 0.30% | <u>0.70%</u> | <u>0.60%</u> |
| 8:45 PM | EA | <u>ECB President Lagarde Speech</u> | | | |
| | US | <u>Michigan Consumer Sentiment Prel JUN</u> | 58.4 | <u>58</u> | <u>59</u> |
| 9:00 PM | US | <u>Michigan Current Conditions Prel JUN</u> | 63.3 | <u>62.5</u> | <u>63.5</u> |
| 9:00 PM | US | <u>Michigan 5 Year Inflation Expectations Prel JUN</u> | 3% | | <u>3%</u> |
| 9:00 PM | US | <u>Michigan Consumer Expectations Prel JUN</u> | 55.2 | <u>54.5</u> | <u>56</u> |
| 9:00 PM | US | <u>Michigan Inflation Expectations Prel JUN</u> | 5.30% | | <u>5.30%</u> |
| 11:00 PM | US | <u>WASDE Report</u> | | | |
| | CN | <u>Vehicle Sales YoY MAY</u> | -47.60% | | <u>-35%</u> |
| | CN | <u>New Yuan Loans MAY</u> | CNY645.4B | | <u>CNY1100B</u> |
| | CN | <u>Outstanding Loan Growth YoY MAY</u> | 10.90% | | <u>11%</u> |
| | CN | <u>Total Social Financing MAY</u> | CNY910.2B | | <u>CNY2000B</u> |
| | CN | <u>M2 Money Supply YoY MAY</u> | 10.50% | | <u>10.60%</u> |

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